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DESON CONSTRUCTION INTERNATIONAL HOLDINGS LIMITED

迪臣建設國際集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8268)

COMPLETION ANNOUNCEMENT DISCLOSEABLE TRANSACTION ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL OF SIMPLE RISE INC.

Reference is made to the announcement (the “**Announcement**”) of Deson Construction International Holdings Limited (the “**Company**”) dated 11 March 2019 regarding the acquisition of 50,000 shares in the capital of Simple Rise Inc. (the “**Target Company**”) and 100% of all amounts, including principal and interest, owing by the Target Company to the Vendor as at the Completion Date. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as set out in the Announcement.

The Board is pleased to announce that all the conditions precedent in the Sale and Purchase Agreement have been fulfilled. Completion of the Acquisition took place on 6 August 2019. Upon Completion, the Target Company and the Subsidiary have been accounted for as indirect wholly owned subsidiaries of the Group and the financial results of the Target Company and the Subsidiary will be consolidated into the financial statements of the Group.

By Order of the Board
Deson Construction International Holdings Limited
Hung Kenneth
Executive Director

Hong Kong, 6 August 2019

As at the date of this announcement, the Board comprises Mr. Hung Kenneth and Ms. Lau Po Yee as executive Directors; Mr. Wong Yuk Lun Alan, Mr. Lam Wai Hung and Ms. Au Shui Ming Anna as independent non-executive Directors.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of seven days from the date of its publication and on the Company’s website at www.deson-c.com.